



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Economic Scale US Equity

Report as at 29/04/2025

| | |
|---|---|
| Summary of policy | |
| % limit on maximum percentage of book on loan | 25% |
| Revenue Split | 75/25 * |
| Name of the Fund | HBCE / HSBC Gbl Inv Fd - Economic Scale US Equity |
| Replication Mode | Physical replication |
| ISIN Code | LU0164902453 |
| Total net assets (AuM) | 287,218,193 |
| Reference currency of the fund | USD |

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

| | |
|---|---------------|
| Securities lending data - as at 29/04/2025 | |
| Currently on loan in USD (base currency) | 61,391,017.40 |
| Current percentage on loan (in % of the fund AuM) | 21.37% |
| Collateral value (cash and securities) in USD (base currency) | 66,256,516.62 |
| Collateral value (cash and securities) in % of loan | 108% |

| | |
|---|---------------|
| Securities lending statistics | |
| 12-month average on loan in USD (base currency) | 29,945,998.59 |
| 12-month average on loan as a % of the fund AuM | 10.69% |
| 12-month maximum on loan in USD | 59,112,754.71 |
| 12-month maximum on loan as a % of the fund AuM | 18.68% |
| Gross Return for the fund over the last 12 months in (base currency fund) | 31,177.23 |
| Gross Return for the fund over the last 12 months in % of the fund AuM | 0.0111% |

| Collateral data - as at 29/04/2025 | | | | | | | | |
|---|--|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN | Name | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| AU000000REA9 | REA GROUP ODSH REA GROUP | COM | AU | AUD | AAA | 120,677.19 | 77,048.11 | 0.12% |
| BE0000361700 | BEGV 3.500 06/22/55 BELGIUM | GOV | BE | EUR | AA3 | 55,956.39 | 63,549.68 | 0.10% |
| CH0009755197 | CHGV 4.000 01/06/49 SWITZERLAND | GOV | CH | CHF | | 19,639.02 | 23,651.80 | 0.04% |
| CH0011075394 | ZURICH INS GROUP ODSH ZURICH INS GROUP | COM | CH | CHF | | 1,027,252.80 | 1,237,147.75 | 1.87% |
| GB0002374006 | ORD 28 101/108P DIAGEO | CST | GB | GBP | AA3 | 929,657.70 | 1,237,618.43 | 1.87% |
| GB0006776081 | ORD GBP0.25 PEARSON | CST | GB | GBP | AA3 | 929,671.05 | 1,237,636.21 | 1.87% |
| GB0009697037 | ORD GBP0.60 BABCOCK INTL | CST | GB | GBP | AA3 | 929,665.57 | 1,237,628.91 | 1.87% |
| GB00B19NLV48 | ORD USD0.10 EXPERIAN GROUP LIMITED | CST | GB | GBP | AA3 | 599,511.60 | 798,107.31 | 1.20% |
| GB00B421JZ66 | UKTI 0 1/2 03/22/50 UK TREASURY | GIL | GB | GBP | AA3 | 11,698.11 | 15,573.26 | 0.02% |
| GB00B7RN0G65 | UKTI 0 1/8 03/22/44 UK TREASURY | GIL | GB | GBP | AA3 | 26.25 | 34.95 | 0.00% |

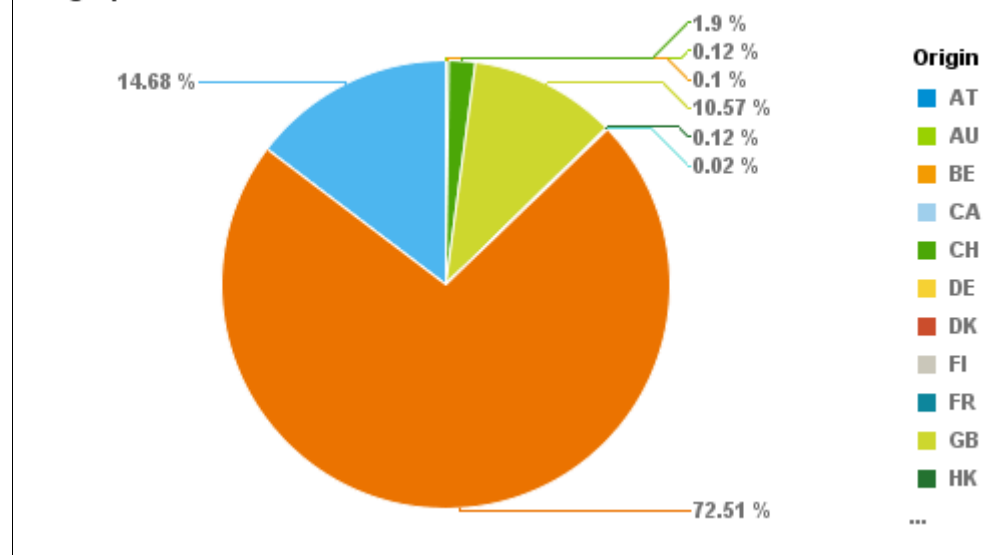
Collateral data - as at 29/04/2025

| ISIN | Name | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
|--------------|--|-------------|---------|----------|--------|----------------------|----------------------|--------|
| GB00BVYVFW23 | AUTO TRADER ODSH AUTO TRADER | CST | GB | GBP | AA3 | 929,669.03 | 1,237,633.52 | 1.87% |
| JE00B4T3BW64 | ORD USD0.01 GLENCORE INTERNATIONAL | CST | GB | GBP | AA3 | 929,672.14 | 1,237,637.66 | 1.87% |
| JP1051681Q54 | JPGV 0.600 03/20/29 JAPAN | GOV | JP | JPY | A1 | 356,219,258.42 | 2,478,884.90 | 3.74% |
| JP1103721PA1 | JPGV 0.800 09/20/33 JAPAN | GOV | JP | JPY | A1 | 461,511,308.62 | 3,211,599.00 | 4.85% |
| JP1103731Q12 | JPGV 0.600 12/20/33 JAPAN | GOV | JP | JPY | A1 | 1,100,054,239.07 | 7,655,138.73 | 11.55% |
| JP1103741Q44 | JPGV 0.800 03/20/34 JAPAN | GOV | JP | JPY | A1 | 1,100,053,506.38 | 7,655,133.63 | 11.55% |
| JP1103771R12 | JPGV 1.200 12/20/34 JAPAN | GOV | JP | JPY | A1 | 1,100,051,566.55 | 7,655,120.13 | 11.55% |
| JP1201771M76 | JPGV 0.400 06/20/41 JAPAN | GOV | JP | JPY | A1 | 1,100,042,680.47 | 7,655,058.30 | 11.55% |
| JP1201801N46 | JPGV 0.800 03/20/42 JAPAN | GOV | JP | JPY | A1 | 557,426,940.12 | 3,879,063.78 | 5.85% |
| JP1201891Q77 | JPGV 1.900 06/20/44 JAPAN | GOV | JP | JPY | A1 | 1,100,022,199.43 | 7,654,915.77 | 11.55% |
| JP3228600007 | KANSAI ELEC ODSH KANSAI ELEC | COM | JP | JPY | A1 | 10,915,098.31 | 75,956.79 | 0.11% |
| JP3249600002 | KYOCERA ODSH KYOCERA | COM | JP | JPY | A1 | 6,098,398.48 | 42,437.99 | 0.06% |
| JP3732000009 | SOFTBANK ODSH SOFTBANK | COM | JP | JPY | A1 | 11,056,799.32 | 76,942.87 | 0.12% |
| KYG875721634 | TENCENT HOLDINGS ODSH TENCENT HOLDINGS | COM | HK | HKD | | 594,560.99 | 76,201.53 | 0.12% |
| NL0011585146 | FERRARI ODSH FERRARI | COM | IT | EUR | | 10,353.69 | 11,758.68 | 0.02% |
| US0378331005 | APPLE ODSH APPLE | COM | US | USD | AAA | 707,211.80 | 707,211.80 | 1.07% |
| US0605051046 | BOFAML ODSH BOFAML | COM | US | USD | AAA | 77,035.01 | 77,035.01 | 0.12% |
| US11135F1012 | BROADCOM ODSH BROADCOM | COM | US | USD | AAA | 461,120.63 | 461,120.63 | 0.70% |
| US1258961002 | CMS ENERGY ODSH CMS ENERGY | COM | US | USD | AAA | 461,186.53 | 461,186.53 | 0.70% |
| US1264081035 | CSX ODSH CSX | COM | US | USD | AAA | 709,395.71 | 709,395.71 | 1.07% |
| US2358511028 | DANAHER ODSH DANAHER | COM | US | USD | AAA | 461,182.45 | 461,182.45 | 0.70% |
| US2371941053 | DARDEN ODSH DARDEN | COM | US | USD | AAA | 460,925.27 | 460,925.27 | 0.70% |
| US2546871060 | WALT DISNEY ODSH WALT DISNEY | COM | US | USD | AAA | 461,141.01 | 461,141.01 | 0.70% |
| US2788651006 | ECOLAB ODSH ECOLAB | COM | US | USD | AAA | 308,433.51 | 308,433.51 | 0.47% |
| US30303M1027 | META PLATFORMS ODSH META PLATFORMS | COM | US | USD | AAA | 708,429.10 | 708,429.10 | 1.07% |
| US35137L2043 | FOX ODSH FOX | COM | US | USD | AAA | 61.13 | 61.13 | 0.00% |
| US36266G1076 | GE HEALTHCARE ODSH GE HEALTHCARE | COM | US | USD | AAA | 220,385.50 | 220,385.50 | 0.33% |
| US3696043013 | GE ODSH GE | COM | US | USD | AAA | 267.40 | 267.40 | 0.00% |
| US37045V1008 | GM ODSH GM | COM | US | USD | AAA | 220,362.50 | 220,362.50 | 0.33% |
| US4370761029 | HOME DEPOT ODSH HOME DEPOT | COM | US | USD | AAA | 460,908.26 | 460,908.26 | 0.70% |
| US4404521001 | HORMEL FOODS ODSH HORMEL FOODS | COM | US | USD | AAA | 220,427.36 | 220,427.36 | 0.33% |
| US4581401001 | INTEL ODSH INTEL | COM | US | USD | AAA | 709,690.61 | 709,690.61 | 1.07% |
| US48203R1041 | JUNIPER NETWORKS ODSH JUNIPER NETWORKS | COM | US | USD | AAA | 47.65 | 47.65 | 0.00% |
| US5949181045 | MICROSOFT ODSH MICROSOFT | COM | US | USD | AAA | 708,201.83 | 708,201.83 | 1.07% |
| US60855R1005 | MOLINA HEALTH ODSH MOLINA HEALTH | COM | US | USD | AAA | 53,710.05 | 53,710.05 | 0.08% |
| US61945C1036 | MOSAIC ODSH MOSAIC | COM | US | USD | AAA | 39.33 | 39.33 | 0.00% |
| US65339F1012 | NEXTERA ENERGY ODSH NEXTERA ENERGY | COM | US | USD | AAA | 220,378.78 | 220,378.78 | 0.33% |
| US69351T1060 | PPL ODSH PPL | COM | US | USD | AAA | 220,361.75 | 220,361.75 | 0.33% |
| US79466L3024 | SALESFORCE ODSH SALESFORCE | COM | US | USD | AAA | 709,041.32 | 709,041.32 | 1.07% |

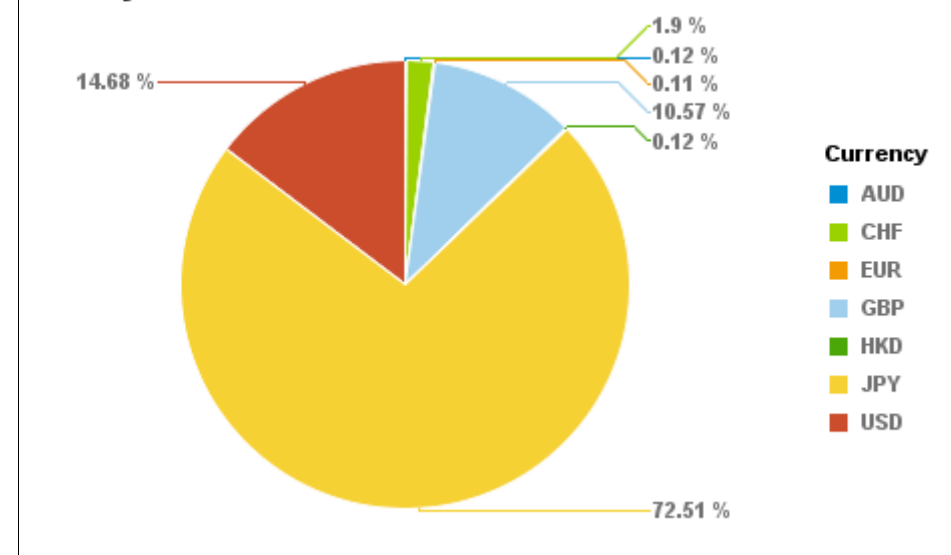
Collateral data - as at 29/04/2025

| ISIN | Name | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
|--------------|--------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|----------------|
| US8760301072 | TAPESTRY ODSH TAPESTRY | COM | US | USD | AAA | 220,365.75 | 220,365.75 | 0.33% |
| US9344231041 | WARNER BROS DIS ODSH WARNER BROS DIS | COM | US | USD | AAA | 15,102.91 | 15,102.91 | 0.02% |
| US9497461015 | WELLS FARGO ODSH WELLS FARGO | COM | US | USD | AAA | 708,934.69 | 708,934.69 | 1.07% |
| US98389B1008 | XCEL ENERGY ODSH XCEL ENERGY | COM | US | USD | AAA | 220,364.97 | 220,364.97 | 0.33% |
| US9892071054 | ZEBRA TECH ODSH ZEBRA TECH | COM | US | USD | AAA | 324.15 | 324.15 | 0.00% |
| | | | | | | Total: | 66,256,516.62 | 100.00% |

Geographical allocation of collateral



Currency allocation of collateral



Counterparts

| Number of counterparties with exposure exceeding 3% of the Fund's NAV | | |
|---|-----------------------------------|---------------|
| No. | Major Name | Market Value |
| 1 | MERRILL LYNCH INTERNATIONAL (PAR) | 45,565,608.19 |

Top 5 borrowers in last Month

| No. | Counterparty | Market Value |
|-----|--|---------------|
| 1 | MERRILL LYNCH INTERNATIONAL (PARENT) | 26,504,308.55 |
| 2 | HSBC BANK PLC (PARENT) | 7,746,426.94 |
| 3 | THE BANK OF NOVA SCOTIA -HOUSTON BRANCH (PARENT) | 4,198,936.52 |
| 4 | SKANDINAVISKA ENSKILDA BANKEN AB (PARENT) | 3,230,700.06 |
| 5 | BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT) | 3,141,566.99 |